

BUDGET 2024

Income	Budget 2023	Actual	Budget 2024	Notes
Electrical Usage Chgs		1,000.00	500.00	
Interest Income	40.00	90.24	90.00	
Laundry Income	400.00	87.00	85.00	
Lift Income-Owners		8,740.00	8,500.00	
Lift Income-Renters		4,491.00	4,400.00	Actual lift income total=\$13,231.
Lift Income Total	15,000.00			
Other Income		\$101.60		
Slip 36B Income	7,000.00		7,000.00	7K for 2023 was put in 2022 actual
Yearly Dues	64,000.00	64,000.00	64,000.00	
Total Income	86,440.00	78,509.84	84,575.00	
Expenses				
Administrative Costs				
Accounting-Mnthly BK	5,400.00	5,850.14	6,000.00	
Accounting-Tax Prep	500.00	450.00	500.00	
Bank Charges & Fees	300.00	5.00	100.00	
Insurance-D&O Policy	1,100.00	1,095.00	1,100.00	
Insurance-Liability	8,500.00	9,657.80	10,000.00	
Legal Fees	2,000.00	1,850.00	2,000.00	
Office Supplies	1,000.00	288.04	300.00	
Postage	500.00	293.31	300.00	
Reserve Study Fees		1,650.00		
Taxes		1,403.80	1,500.00	
Total Admin Costs	19,300.00	22,543.09	21,800.00	
Facility Support Costs				
Electricity	9,000.00	9,297.08	9,500.00	
Propane	350.00	271.51	300.00	
Snow Removal	900.00	1,050.00	900.00	Actual includes \$150. from 2022
Trash Removal	6,800.00	4,830.38	5,000.00	
Water & Sewer	950.00	4,098.58	4,100.00	Includes Gilford Well water testing
Wifi	1,920.00	2,180.04	2,200.00	
Total Facility Support	19,920.00	21,727.59	22,000.00	
Manager Support				
Manager Pay	16,000.00	20,200.00	18,000.00	Actual includes channel house work
Truck usage Payment	500.00	500.00	500.00	
Total Manager Support	16,500.00	20,700.00	18,500.00	
Operational Cost				
Building Maintenance	3,000.00	645.54	700.00	
Dock Maintenance	1,000.00	493.63	500.00	
Driveway Maintenance	700.00	928.25	700.00	
Equipment Maintenance	500.00	359.86	400.00	

Gas & Oil	2,000.00	1,025.98	1,100.00	
Janitorial	3,500.00	3,520.00	3,500.00	
Lawn Maintenance	3,500.00	2,850.00	1,500.00	
Lift Maintenance	1,000.00	328.81	2,500.00	24 Budget reflects new straps and repair work
Millfoil Treatment	1,500.00	2,400.00	1,500.00	Actual includes another year shortage
New Equipment	200.00			
Rest Room Supplies	600.00	477.57	500.00	
Total Operational Cost	17,500.00	13,029.64	12,900.00	

Total Expenses **\$73,220.00** **\$78,000.32** **\$75,200.00**

Net Operating Income **\$13,620.00** **\$509.52** **\$9,375.00**

Other Income				
Capital Reserve Fee	19,200.00	19,200.00	25,600.00	
Initial Contribution Trnsfr		500.00		
Total Other Income	19,200.00	19,700.00	25,600.00	

Other Expenses

Capital Project Expenses	30,000.00	37,152.32	TBD	Actual includes Clubhouse electrical fix
Total Other Expenses	\$30,000.00	\$37,152.32	TBD	